

Public Employee Retirement System  
Portfolio Investment

	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
<b>Description:</b> Analyze and control the investment of the Public Employee Retirement System (PERSI) trust funding to assure the optimal rate of return within specific risk tolerances.							
<b>FY 2003 Original Appropriation</b>							
3.00 FY 2003 Original Appropriation: SB 1457							
Dedicated	4.00	413,300	201,100	14,500	0	0	628,900
<b>Total</b>	<b>4.00</b>	<b>413,300</b>	<b>201,100</b>	<b>14,500</b>	<b>0</b>	<b>0</b>	<b>628,900</b>
<b>FY 2003 Total Appropriation</b>							
Dedicated	4.00	413,300	201,100	14,500	0	0	628,900
<b>Total</b>	<b>4.00</b>	<b>413,300</b>	<b>201,100</b>	<b>14,500</b>	<b>0</b>	<b>0</b>	<b>628,900</b>
<b>FY 2003 Estimated Expenditures</b>							
Dedicated	4.00	413,300	201,100	14,500	0	0	628,900
<b>Total</b>	<b>4.00</b>	<b>413,300</b>	<b>201,100</b>	<b>14,500</b>	<b>0</b>	<b>0</b>	<b>628,900</b>
<b>Base Adjustments</b>							
8.41 Removal of One-Time Expenditures: Removal of one-time funding for replacement personal computers, printers, and fax machines.							
Dedicated	0.00	0	0	(14,500)	0	0	(14,500)
<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(14,500)</b>	<b>0</b>	<b>0</b>	<b>(14,500)</b>
<b>FY 2004 Base</b>							
Dedicated	4.00	413,300	201,100	0	0	0	614,400
<b>Total</b>	<b>4.00</b>	<b>413,300</b>	<b>201,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>614,400</b>
<b>Program Maintenance</b>							
10.11 Change in Benefit Costs: Changes in benefit costs reflect the increased cost of health insurance and reduced costs of unemployment insurance and Division of Human Resources fees.							
Dedicated	0.00	3,100	0	0	0	0	3,100
<b>Total</b>	<b>0.00</b>	<b>3,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,100</b>
10.13 Employee Benefit Costs: The Governor recommends funding to be applied to the employee portion of health and dental insurance cost increases. The employer share of the increase is addressed in decision unit 10.11.							
Dedicated	0.00	500	0	0	0	0	500
<b>Total</b>	<b>0.00</b>	<b>500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>500</b>
10.21 General Inflation: The Governor recommends no increase for inflation.							
Dedicated	0.00	0	0	0	0	0	0
<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
10.31 Replacement Items: Replace Personnel Costs (in lieu of maintenance agreements), printers, chairs, and facsimile machines.							
Dedicated	0.00	0	0	15,500	0	0	15,500
<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>15,500</b>	<b>0</b>	<b>0</b>	<b>15,500</b>
10.41 Attorney General Fees: Adjustments to costs of legal services provided by the Office of the Attorney General are reflected here.							
Dedicated	0.00	0	2,900	0	0	0	2,900
<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>2,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,900</b>

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	<u>FTP</u>	<u>Personnel Costs</u>	<u>Operating Expenditures</u>	<u>Capital Outlay</u>	<u>Trustee/ Ben Payments</u>	<u>Lump Sum</u>	<u>Total Gov Rec</u>
10.61 Change In Employee Compensation: The Governor recommends compensation increases be funded with agency salary savings wherever possible.							
Dedicated	0.00	0	0	0	0	0	0
<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FY 2004 Total Maintenance</b>							
Dedicated	4.00	416,900	204,000	15,500	0	0	636,400
<b>Total</b>	<b>4.00</b>	<b>416,900</b>	<b>204,000</b>	<b>15,500</b>	<b>0</b>	<b>0</b>	<b>636,400</b>
<b>FY 2004 Gov's Recommendation</b>							
Dedicated	4.00	416,900	204,000	15,500	0	0	636,400
<b>Total</b>	<b>4.00</b>	<b>416,900</b>	<b>204,000</b>	<b>15,500</b>	<b>0</b>	<b>0</b>	<b>636,400</b>